



## REDUCING THE TIME TO ACQUIRE, ONBOARD AND INTEGRATE COMPANIES

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### The Client

This massive 12 billion USD company is based out of the US and is a leading Subprime Auto Loans company.

### The Challenge

The client had many challenges and needed to automate their systems to resolve the same. This would enable their teams to process documents faster.

There were three key challenges in their model of doing business.

- They had to reduce the time to onboard companies.
- Having acquired multiple similar companies, the client wanted to integrate the systems of other companies.

- Additionally, to improve and provide more flexibility and higher productivity, the company wanted to use advanced technology.

### Our Approach

**The short answer:** We went to the blackboard and came up with some concepts that could tackle these requirements and recommended a POC.

After a quick proof of concept, Feuji was asked to implement this in phases across the organization.

We worked through an agile model, and teams used RPA and OCR technologies extensively. We fine-tuned the model to meet and exceed the client's demands and expectations. We worked with multiple teams at the client's location to achieve our objectives and created solutions that met everyone's demands and requirements.

Our collaborative approach allowed us to understand, capture, and pass on client requirements in real-time to our cloud specialists and board of advisors. We were then able to plan a model that incorporated cloud migration. We ensured that it would serve the current requirements as well as post-pandemic requirements of the company.

## Engagement Highlights

We ideated and built a POC that could

- Use Canon OCR and UI Path to create a process that could process all loan applications.
- Process 320K documents for 8k loans in under 6 weeks.
- Achieve an efficiency of 95+%.

## What Tools did We Use?

- Canon OCR solutions
- UI Path



## Contact Us



USA | Costa Rica | India



info@feuji.com

## What were the Key Business Results?

Reduced the integration time from

**3 months to 1.5 months**

Improved accuracy of data from

**~78% to 96%**

The transition cost and integration cost reduced by

**23%**

**The acquisition of companies**

doubled after implementing this solution

**from 4 to 8**

The most important thing we realized during this project was a seamless, accurate OCR system as well as an efficient robotic process automation (RPA). We were able to improve data accuracy, reduce the time to integrate systems, and increase the productivity of key decision makers.